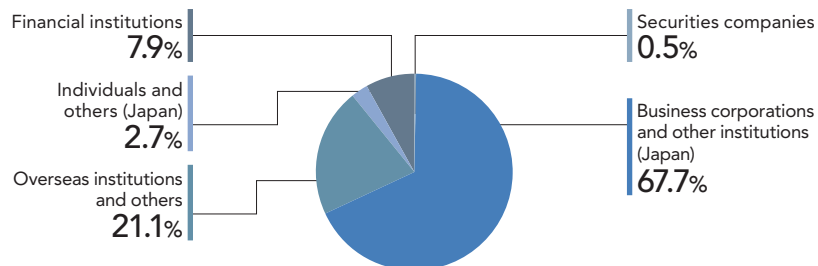


Corporate Information and Stock Information (As of March 31, 2016)

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Corporate name	NTT Urban Development Corporation
Headquarters	Akihabara UDX, 14-1, Sotokanda 4-chome, Chiyoda-ku, Tokyo 101-0021, Japan
Established	January 21, 1986
Paid-in capital	48,760 million yen
Employees	800 (consolidated basis)
Number of authorized shares	1,050,000,000
Number of issued and outstanding shares	329,120,000
Shareholders	12,470 (Number of shareholders with less than one unit: 73)

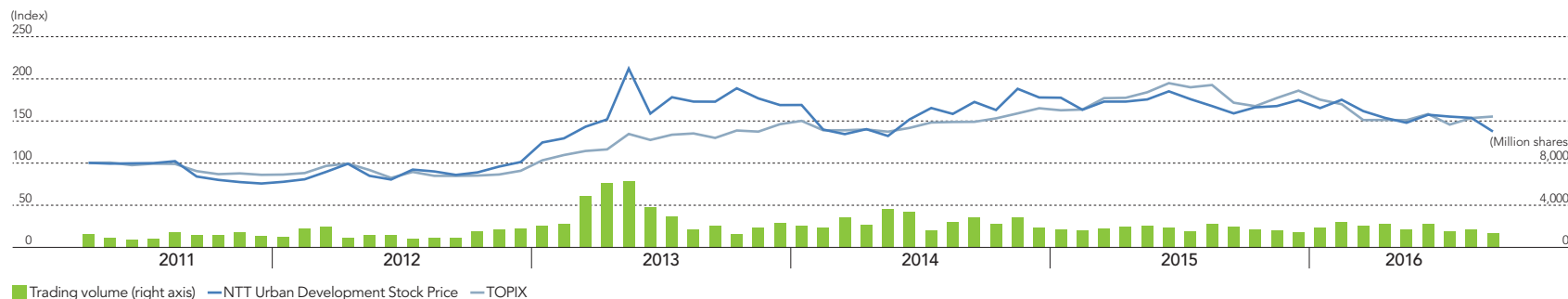
Shareholder Distribution (Percentage of investment)



Major shareholders (Top 10)

Names of Shareholder	Number of Shares Held	Equity Position
Nippon Telegraph and Telephone Corporation (NTT)	221,481,500	67.30%
Japan Trustee Services Bank, Ltd. (Trust Account)	7,291,100	2.22%
GOLDMAN, SACHS & CO. REG	6,316,775	1.92%
The Master Trust Bank of Japan, Ltd. (Trust Account)	5,224,800	1.59%
NORTHERN TRUST CO.(AVFC) RE U.S. TAX EXEMPTED PENSION FUNDS	3,746,700	1.14%
STATE STREET BANK AND TRUST COMPANY 505223	2,075,369	0.63%
MELLON BANK, N.A. AS AGENT FOR ITS CLIENT MELLON OMNIBUS US PENSION	1,985,400	0.60%
STATE STREET BANK AND TRUST COMPANY 505225	1,929,895	0.59%
STATE STREET BANK - WEST PENSION FUND CLIENTS - EXEMPT 505233	1,888,600	0.57%
THE BANK OF NEW YORK 133522	1,883,473	0.57%

NTT Urban Development Common Stock (Closing Price) and TOPIX (Value at April 1, 2010 = 100)



Notes: The Company implemented a 100-for-one stock split of its common shares with October 1, 2013, as the effective date. The stock price has been retroactively adjusted to reflect the stock split.