

*English translation based on Japanese original*

Cover

Document submitted	Extraordinary Report
Destination	Director General of the Kanto Local Finance Bureau
Date of submission	October 5, 2018
Corporate name	NTT Toshi Kaihatsu Kabushiki Kaisha
Corporate name in English	NTT URBAN DEVELOPMENT CORPORATION
Name and title of representative	Hiroshi Nakagawa, President and Chief Executive Officer
Address of home office	4-14-1, Sotokanda, Chiyoda-ku, Tokyo
Telephone number	+81-3-6811-6300 (key number)
Contact person	Hideyuki Yamasawa, Executive Vice President, Corporate Strategy Department
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Contact person	Hideyuki Yamasawa, Executive Vice President, Corporate Strategy Department
Place for public inspection	Tokyo Stock Exchange, Inc. (2-1 Nihombashi Kabutocho, Chuo-ku, Tokyo)

## 1 Reason for Filing

UD AUSTRALIA PTY LIMITED, a subsidiary of the Company, made an organizational decision on October 3, 2018 with respect to investments in Unit Trust based on Australian law, which will be founded to invest in and operate real estate in Australia (hereinafter called “this Unit Trust”). This Unit Trust will become a specified subsidiary of the Company with the completion of the investments in this Unit Trust, which will be made in line with the progress of the business. Therefore, the Company submits this report based on Article 24-5, paragraph 4 of the Financial Instruments and Exchange Act and Article 19, paragraph 2, item 3 of the Cabinet Office Ordinance.

## 2 Contents of Report

### (1) Outline of the specified subsidiary subject to the relevant change

- i) Name : Maribyrnong Riverside Development Unit Trust
- ii) Outline of the management company
  - Name : Maribyrnong Riverside Development PTY Limited
  - Location : Level 11, 50 Queen Street, Melbourne VIC 3000
  - Representative : Yoko Okubo
  - Share capital : AU\$ 1
  - Main business : Investment in and operation of real estate in the Australia
- iii) Capital : AU\$ 74,000,000 (scheduled)
- iv) Main business : Investment in and operation of real estate in the Australia

### (2) The number of voting rights of the specified subsidiary owned by the Company and the ratio of them to the voting rights of all the shareholders, etc. before and after the relevant change

#### i) The number of voting rights of the specified subsidiary owned by the Company

Before change: -  
After change: AU\$ 74,000,000 (indirect ownership: AU\$ 74,000,000)

(Note) The amount investment is described above in lieu of the number of the voting.

#### ii) The ratio of voting rights owned by the Company above to the voting rights of all the shareholders, etc. of the specified subsidiary

Before change: -  
After change: 100 % (indirect ownership: 100%)

(Note) The ratio of the amount of investment is described above in lieu of the ratio of the voting rights held by all shareholders.

### (3) Reason for and Date of the Relevant Change

#### i) Reason for the change

UD AUSTRALIA PTY LIMITED, a subsidiary of the Company, made an organizational decision on October 3, 2018 with respect to investments in this Unit Trust, which will be founded to invest

in and operate real estate in Australia. The investments will be made at the time of and after the establishment of this Unit Trust. This Unit Trust will become a specified subsidiary of the Company because the total amount of investments will exceed 10% of the Company's share capital with the completion of investments in this Unit Trust, which will be carried out in line with the progress of the business.

ii) Date of change

December, 2019 (scheduled)