



NTT Urban Development

October 22, 2013

NTT Urban Development Corporation

## **Establishment of Overseas Subsidiary in the United States of America**

NTT Urban Development Corporation (head office: Chiyoda-ku, Tokyo, President and Chief Executive Officer: Sadao Maki)(“the Company”) is pleased to announce that it has established UD USA Inc., a wholly owned overseas subsidiary, to invest in and manage real estate in the United States. This is one of the steps that the Company has been taking to develop its business in Europe and United States in an effort to expand its business base for future growth under the Medium-Term Vision 2018.

The real estate market in the United States is the largest in the world. It is also seen as a promising market that is expected to achieve steady growth over the long term. The Company will continue to collect information to win business opportunities in the United States and will speedily promote and expand its global business further through its’ subsidiaries overseas.

### **Overview of the Subsidiary**

Name	UD USA Inc.
Representative	Hiroshi Ogasawara
State of Incorporation	Delaware, U.S.A.
Capital	US\$700,000
Business descriptions	Real estate investment and management in the United States
Established	October 15, 2013