



NTT Urban Development

March 24, 2014

NTT Urban Development Corporation

Notice of Acquisition of Assets in Otemachi 2-Chome Area 1st Class Urban Redevelopment Project

NTT Urban Development Corporation (head office: Chiyoda-ku, Tokyo, President and Chief Executive Officer: Sadao Maki) announces that it will acquire assets as a joint developer of Otemachi 2-Chome Area 1st Class Urban Redevelopment project (representative developer: Urban Renaissance Agency; joint developer: NTT Urban Development Corporation), the rights conversion plan of which was approved by the Governor of Tokyo on March 20, 2014. Details are as follows:

Outline of assets to be acquired

(1) Assets to be acquired: a part of a building in Otemachi 2-Chome Area 1st Class Urban Redevelopment project

(Office floors of Building A (25th floor to 28th floor and part of 29th floor) and other part; total floor area: approximately 34,000 m²*)

* Including co-owned part

(2) Date of acquisition: March 31, 2014** (date of rights conversion in the project)

**Of the assets to be acquired, the land will be recorded as assets in the fiscal year ending March 31, 2014, and the building will be recorded as assets in the fiscal year when the building will be completed.

(For reference)

■ Outline of the project

Project name	Otemachi 2-Chome Area 1st Class Urban Redevelopment project (private construction)
Location	Otemachi 2-Chome, Chiyoda-ku, Tokyo
Use	Office, commercial, conference rooms, district heating and cooling facilities, parking, etc.

Site area	Approximately 20,000 m ²
Total floor space	(Building A) Approximately 199,000 m ² (Building B) Approximately 150,000 m ²
Structure	Steel structure, Partially steel-reinforced concrete structure, Concrete-filled steel tube
Building scale	(Building A) 35 floors above ground and 3 below (Building B) 32 floors above ground and 3 below
Height	(Building A) Approximately 179 m (Building B) Approximately 165 m
Developer	Private developers of Otemachi 2-Chome Area 1st Class Urban Redevelopment project Urban Renaissance Agency (representative developer) NTT Urban Development Corporation (joint developer)

■ Schedule

Aug. 2013: Construction permitted

Mar. 2014: Rights conversion plan approved; date of rights conversion

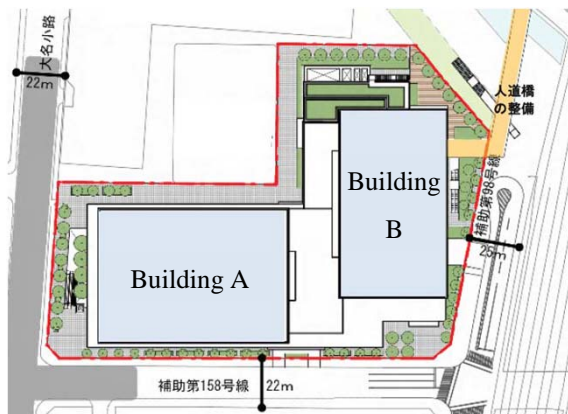
June 2015: Commencement of construction work (scheduled)

May 2018: Completion of the buildings (scheduled)

Mar. 2019: Completion of the project (scheduled)



Location



Plot plan



Conceptional drawing
(view from Southwest)