

For Immediate Release

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In Onnason, the First Hyatt Beach Resort in Japan

Hyatt Regency Seragaki Island Okinawa

**Slated to Open in August 2018 with
Rooms Reservations Scheduled to Commence in February**

Good Luck Corporation Named Partner for Destination Weddings

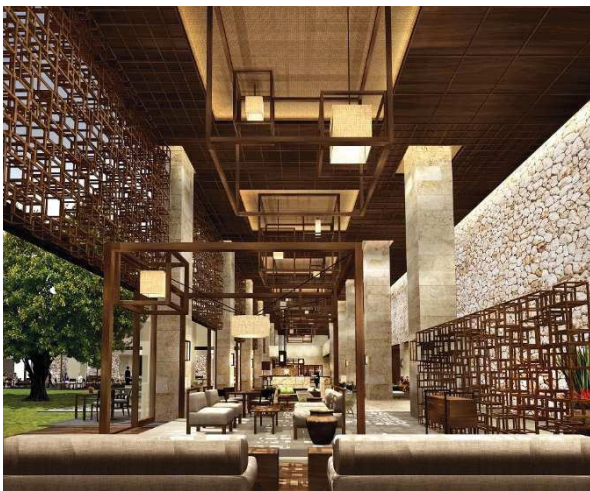
TOKYO (December 6, 2017) —In a joint communiqué released today the three business operators of Hyatt Regency Seragaki Island Okinawa, a luxury beach resort now under construction in Onnason in Okinawa Prefecture, announced that plans are on track for the hotel to open its doors in August 2018, with rooms reservations scheduled to commence half a year earlier in February. The three companies are Tokyu Land Corporation (TSE 3289; president Yuji Okuma), NTT Urban Development Corporation (TSE 8933; president and CEO Hiroshi Nakagawa), and Milial Resort Hotels Co., Ltd. (a subsidiary of Oriental Land Co., Ltd.; TSE 4661; president Yumiko Takano).

Seragaki Hotel Management K.K. (president Tomoyuki Hayakawa), a joint venture of the three business operators, will oversee the hotel management while Hyatt International Asia Pacific Ltd., an associated company of Hyatt Hotels Corporation, will operate the hotel, the announcement stated. Hyatt Regency Seragaki Island Okinawa is the first Hyatt beach resort to open in Japan.

Good Luck Corporation, a wedding specialist founded in 2003 with proven experience planning and executing upscale destination weddings in Hawaii, Guam, Bali, and Taiwan in addition to Okinawa, has been designated the official partner for the hotel's bridal offerings. With its prime location facing the East China Sea just one hour north of Naha Airport, Hyatt Regency Seragaki Island Okinawa is poised to become an exciting contender in the Asia-Pacific market for destination weddings and honeymoons. The beach resort is midway between the northern and southernmost points of Okinawa Island, making travel to points of interest in either direction easy.

Figures released by the prefectural government show that the number of domestic and international arrivals in Okinawa reached an all-time high in fiscal year 2016 of 8,769,200, a 10.5 percent increase over the previous year. Figures for the first half of the current fiscal year already show a 9.3 percent increase over the same period in fiscal year 2016. With construction of an additional runway at Naha Airport now underway and slated to be in operation in late March 2020, this upward trend is projected to continue.

The opening team is committed to making Hyatt Regency Seragaki Island Okinawa a one-of-a-kind resort that drives travelers' decisions of where to vacation. The joint communiqué stated, "We are united in our desire to position Hyatt Regency Seragaki Island Okinawa as a premier luxury destination in the Asia-Pacific region. We aim to rewrite the definition of what a destination hotel can be."



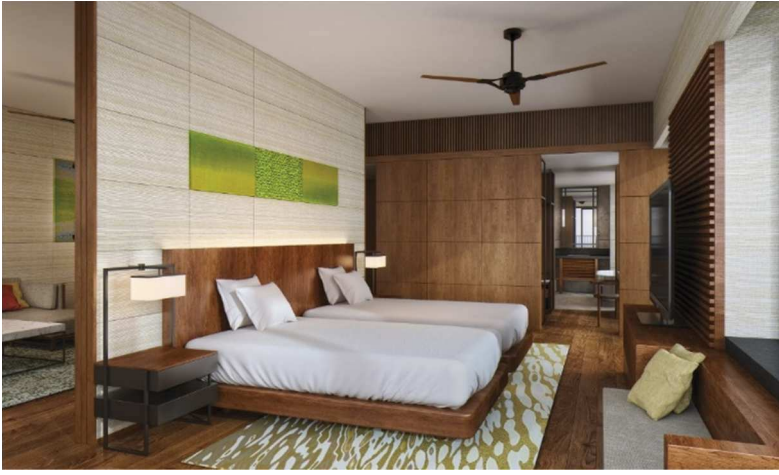
Lobby Lounge (rendering)



All-Day Dining Venue (rendering)

The First Hyatt Beach Resort in Japan

Construction of the planned 340-room property as well as an access road linking Seragaki Island with Route 58 on the main island is now underway. Super Potato alumnus Yukio Hashimoto, whose work to date includes not only luxury hotels but also spas, boutiques, private residences, and eating and drinking venues in Japan and abroad, is in charge of the hotel's interior design. His mandate for the first Hyatt beach resort in Japan is to create uplifting, inspired spaces and ambiances that invite full relaxation. The estimated gross floor area of the facilities is 38,200 square meters.



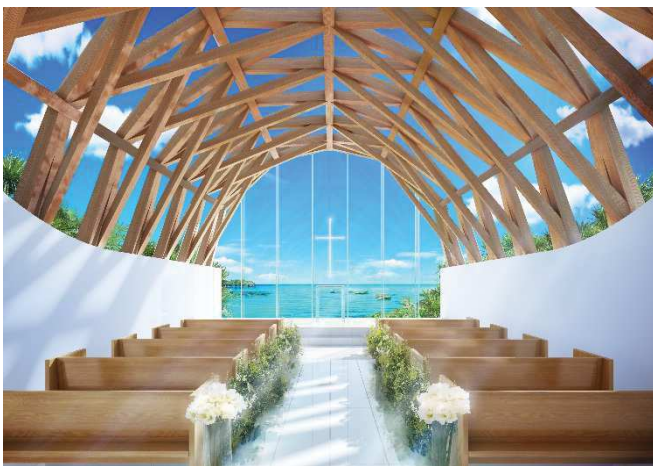
Ocean Corner Suite (illustrative purposes only)



Aerial View of the Resort (rendering)

A New Contender for Destination Weddings in the Asia-Pacific Region

Seragaki Hotel Management K.K. has entered into an agreement with Good Luck Corporation, who will oversee the resort's wedding-related products and services as well as the operation of the on-site chapel and wedding salon facilities. The consultancy's Arluis Wedding enterprise is recognized as a growth leader in Japan's destination weddings market. Prospective brides and grooms should note that reservations for Seragaki Island Chapel will commence December 22 for weddings scheduled September 1, 2018 or later.



Seragaki Island Chapel (rendering)



Aerial View of Seragaki Island Chapel (rendering)

Hiroko Noguchi Appointed as General Manager

Hyatt has appointed Hiroko Noguchi as general manager of the resort. Her eleven-year post as the founding general manager of Hyatt Regency Hakone Resort and Spa, the property that marked Hyatt's initial foray into Japan's resort market, combined with her prior experience as manager of Sales and Marketing at Park Hyatt Tokyo, the first Park Hyatt to open in Asia, make her eminently qualified to take the helm of Hyatt's first beach resort in Japan. Noguchi assumed the role in September of this year and is now leading the pre-opening efforts.



Hyatt Regency Seragaki Island Okinawa, slated to open in August 2018

1108 Seragaki, Onnason, Kunigami-gun, Okinawa

- Three reinforced-concrete structures (respectively seven, three and two stories above ground)
- Estimated total floor area: 38,200 square meters (31,400 on Seragaki Island; 6,800 on Okinawa Island)
- Approximately 340 guest rooms
- Drinking and dining venues, spa, indoor and outdoor swimming pools, fitness center, meeting and banquet spaces, chapel
- Architectural design and supervision via a joint venture of Tokyu Architects & Engineers Inc. and Takenaka Corporation
- Interior design by Hashimoto Yukio Design Studio
- Exterior design by Ishikatsu Exterior Inc.
- Construction by Takenaka Corporation