

January 25, 2017
NTT URBAN DEVELOPMENT
CORPORATION
(Tokyo Stock Exchange (First
Section) Code No. 8933)

Notice of Changes in Key Personnel

NTT Urban Development Corporation (head office: Chiyoda-ku, Tokyo, President and Chief Executive Officer: Sadao Maki) announced the following changes in personnel.

Date of appointment February 1, 2017

(New Title or Role)	(Name)	(Current Title or Role)
Premier REIT Advisors Co.,Ltd	Tomohiko Satoh	Managing Director, Office of Audit & Supervisory Board Members
Managing Director, Office of Audit & Supervisory Board Members	Kenji Moriwaki	Senior Manager, Office of Audit & Supervisory Board Members