

Commencement of Three New Residential Community Development Projects in Melbourne, Australia

NTT Urban Development Corporation (Head Office: Chiyoda-ku, Tokyo, President and Chief Executive Officer: Hiroshi Tsujigami, hereafter NTTUD) announce that we have decided to commence three new residential community development projects in Melbourne, Australia through NTT UD Australia Pty Limited (hereinafter, "UDA"), a wholly owned subsidiary.

Melbourne has a reputation for being ranked in the top 10 *1 for the 10th consecutive year since 2011 in the rankings of "the most livable cities in the world." Since the population is expected to grow continuously and strong housing demand is expected to continue in the future, we deemed it highly meaningful to supply approximately 2,500 residential lots through these three projects and contribute to establishing an excellent living environment.

As part of our Australian residential business, the first project "The Boulevard -Kilora Park-" and the second project "Annadale" have been successfully delivered and sold out. We will continue to actively promote the residential and commercial office business through collaboration with excellent business partners and contribute to urban development and local communities.

*1 Source: "UK Economist, The Global Livability Index"

(1) Expansion of the Officer Central Project

Located about 45 km southeast of the Melbourne central business district (CBD), the properties are close to train stations with direct access to the CBD, highway bypasses, and there are educational facilities and shopping centers in the surrounding area, providing excellent access to convenient living facilities.

Since 2020, we have been promoting and selling the Officer Central Project, and since all of it is making steady progress, we have decided to acquire additional land next to this project and expand the project. In this project, we will participate in the public housing supply program driven by the state government and promote development based on the needs of local communities, such as the development of social housing.*2

*2 Housing provided through the government for single-parent families, people with disabilities, etc.



(2) 915 Donnybrook Road Project

The property is located about 40 km north of the Melbourne central business district (CBD) in a residential area popular due to its convenient access to the CBD and the airport. It is an area that has been rapidly developing in recent years, including Annadale, where we have already engaged in development, with educational facilities and shopping centers being established in the surrounding area. Further development is expected to develop the convenience of living more. In this project, we will design the development based on the cultural history of this area through the development of a residential precinct as well as schools, community center sites, retail sites, etc.



(3) 1056 Taylors Road Project

The property is located in a development area adjacent to an established suburb about 25 km northwest of the Melbourne central business district (CBD). The area is popular as a residential area because it is close to bypasses of the expressway leading to the CBD and has high traffic convenience. There are several small and medium-sized shopping centers and schools nearby, and it is an area with high living convenience as well as easy access to large shopping centers and medical malls. In this project, we will proactively work to collaborate with the relevant stakeholders to deliver a connected and environmentally sustainable community.



■Project Overview (1)

Name of the project	Officer Central Project
Location	Lot 1, Rix Road, Officer,, Victoria, Australia
Total area	Approx. 12.2 ha (122,000 square meters)
Total sales lots	Approx. 229 lots (Planned) Block total 490 lots (Planned)
Location	Located about 45 km southeast of Melbourne CBD, about 40 minutes by car

■Project Overview (2)

Name of the project	915 Donnybrook Road Project
Location	915 Donnybrook Road, Donnybrook, Victoria, Australia
Total area	Approx. 76.7 ha (767,000 square meters)
Total sales lots	Approx. 1,061 lots (Planned)
Location	Located about 40 km north of Melbourne CBD, about 50 minutes by car

■Project Overview (3)

Name of the project	1056 Taylors Road Project
Location	1056-1150 Taylors Road, Fraser Rise, Victoria, Australia
Total area	Approx. 93.1 ha (931,000 square meters)
Total sales lots	Approx. 1,376 lots (Planned)
Location	Located about 25 km northwest of Melbourne CBD, about 30 minutes by car

■Residential Community Development Projects in Melbourne

